JAN 2 4 2013

A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 239, Session Laws of Hawaii 2007, 2 section 4, as amended by Act 196, Session Laws of Hawaii 2009, 3 section 5, as amended by Act 91, Session Laws of Hawaii 2010, 4 section 1 is amended to read as follows: 5 "SECTION 4. This Act shall take effect on January 1, 6 2008 [provided that this Act shall be repealed on December 31, 7 2014, and section 237-24.3, Hawaii Revised Statutes, and section 8 237-24.7, Hawaii Revised Statutes, shall be reenacted in the 9 form in which they read on December 31, 2007]." 10 SECTION 2. Statutory material to be repealed is bracketed 11 and stricken. SECTION 3. This Act shall take effect upon its approval. 12 13

INTRODUCED BY:

ву:

S.B. NO. 1360

Report Title:

General Excise Tax Exemption; Hotel Operators; Timeshare Projects

Description:

Makes permanent the general excise tax exemptions for condominium common expenses paid by managers, submanagers, and suboperators and for hotel employee expenses paid by hotel operators and timeshare projects.

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